



**Welfare Fund
of Local No. One, I.A.T.S.E.**

320 West 46th Street, 6th Floor • New York, NY 10036 • Tel (212)247-5225 • Fax (212)977-9319 • www.fundoneiatse.com

SUMMARY OF MATERIAL MODIFICATION

To: All Participants in the Welfare Fund of Local No. One, IATSE
From: Scott Cool, Director of Fund Administration
Date: May 9, 2019
Re: Changes to the Welfare Fund Plan

This document is a Summary of Material Modifications ("SMM") intended to notify you of important changes made to the Welfare Fund of Local No. One, IATSE (the "Plan"). Please read this SMM carefully and keep it with the copy of the 2016 Summary Plan Description ("SPD") that was previously provided to you. If you need another copy of the SPD or if you have any questions regarding the changes to the Plan, please contact the Fund Office during normal business hours at 320 West 46th Street, 6th Floor, New York, New York, 10036, (212) 247-5225.

Plan rules require that requests for special enrollment of newly-acquired family members be made within **60 days** of the date of marriage, birth, adoption or placement for adoption. Effective June 1, 2018, the Plan will allow an extension in the case of births, adoption or placement for adoption until the end of the Plan Year in which the birth, adoption or placement for adoption occurred, but only if you have had Family coverage in place from the date of birth, adoption or placement for adoption through the date of your enrollment request. Sections II.D.4(b) and III.D.2 will be amended to read as follows (new language underlined):

(b) Newly-Acquired Family Member

If you are eligible to enroll as an Active Participant, but choose not to enroll (either yourself or any of your eligible family members) during the Annual Open Enrollment Period, and you subsequently acquire a new family member as a result of marriage, birth, adoption, or placement for adoption, you may be able to enroll yourself and/or that new eligible family member in the Plan.

You must request enrollment in the Plan within sixty (60) days after the marriage, birth, adoption, or placement for adoption, submit valid documentation verifying the new family member(s), and pay any self-pay premium required by the Plan. In the case of a birth, adoption, or placement for adoption, Special Enrollment may be extended until the end of the Plan Year in which the birth, adoption, or placement for adoption occurred if you have had Family coverage in place throughout the period between the date of birth, adoption or placement for adoption and the date of your request for coverage.

If enrollment is permitted, in the case of marriage, Plan benefits will begin on (or be retroactive to) the first day of the first calendar month following the date a completed request for enrollment is received by the Fund Office, and in the case of birth, adoption, or placement for adoption, Plan benefits will begin on the date of such birth, adoption, or placement for adoption.

2. NEWLY-ACQUIRED FAMILY MEMBER

If you are a retiree already enrolled in the Plan, and you acquire a new family member as a result of marriage, birth, adoption, or placement for adoption, you may be able to enroll that new eligible family member in the Plan.

You must request enrollment in the Plan within sixty (60) days after the marriage, birth, adoption, or placement for adoption, submit valid documentation verifying the new family member(s), and pay any self-pay premium required by the Plan. In the case of a birth, adoption, or placement for adoption, Special Enrollment may be extended until the end of the Plan Year in which the birth, adoption, or placement for adoption occurred if you have had Family coverage in place throughout the period between the date of birth, adoption, or placement for adoption and the date of your request for coverage.

If enrollment is permitted, in the case of marriage, Plan benefits will begin on (or be retroactive to) the first day of the first calendar month following the date a completed request for enrollment is received by the Fund Office, and in the case of birth, adoption, or placement for adoption, Plan benefits will begin on the date of such birth, adoption, or placement for adoption.

This SMM is intended to provide you with an easy-to-understand description of certain changes and/or clarifications to the Plan. While every effort has been made to make this description as complete and as accurate as possible, this SMM, of course, cannot contain a full restatement of the terms and provisions of the Plan. If any conflict should arise between this SMM and the Plan, or if any point is not discussed in this SMM or is only partially discussed, the terms of the Plan will govern in all cases.

The Board of Trustees or its duly authorized designee, reserves the right, in its sole and absolute discretion, to amend, modify or terminate the Plan, or any benefits provided under the Plan, in whole or in part, at any time and for any reason, in accordance with the applicable amendment procedures established under the Plan and the Agreement and Declaration of Trust establishing the Plan (the "Trust Agreement"). The Trust Agreement is available at the Fund Office and may be inspected by you free of charge during normal business hours.

No individual other than the Board of Trustees (or its duly authorized designee) has any authority to interpret the Plan documents, make any promises to you about benefits under the Plan, or to change any provision of the Plan. Only the Board of Trustees (or its duly authorized designee) has the exclusive right and power, in its sole and absolute discretion, to interpret the terms of the Plan and decide all matters arising under the Plan.